

## Message Text

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11

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 AID-05 CIAE-00 COME-00

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 OMB-01 /061 R

66608

DRAFTED BY: XMB: JLEPERE:AA

APPROVED BY: EB/OCA/CM: JFSIMMONS

XMB: EJO'CONNOR, VICE PRES. LATIN AMERICA

XMB: WWGLICK, ACTG EXEC VP

EB/IFD/ODF: RASWART

ARA/MEX: GFALK (INFO)

----- 044564

R 251418Z JUN 75

FM SECSTATE WASHDC

TO AMEMBASSY MEXICO

UNCLAS STATE 149162

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: EXIMBANK FINANCING FOR ALTOS HORNOS DE MEXICO

1. EXIMBANK HAS AUTHORIZED AN INCREASE IN A CREDIT APPROVED IN JUNE 1974 TO ALTOS HORNOS DE MEXICO. THE INCREASED CREDIT IS \$23,925,000 AND WILL FINANCE 55 PCT OF THE COST OF THEIR STEEL EXPANSION PROGRAM.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PCT OF THE COST OR \$4,350,000. THE BALANCE OF 35 PCT OR \$15,225,000 WILL BE EXTENDED BY COMMERCIAL BANKS AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF TWELVE YEARS, BEGINNING NOVEMBER 10, 1977.

3. REQUEST EMBASSY ADVISE MR. FERNANDO TURNER, TREASURER OF ALTOS HORNOS, OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO THEM.

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4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION  
BE WITHHELD.

KISSINGER

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** STEEL, CREDIT AUTHORIZATIONS, BANK LOANS, PROGRAMS (PROJECTS)  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 25 JUN 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975STATE149162  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** XMB: JLLEPERE:AA  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750220-1194  
**From:** STATE  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750616/aaaaaots.tel  
**Line Count:** 65  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ORIGIN XMB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** greeneet  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 28 FEB 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <28 FEB 2003 by PhilliR0>; APPROVED <10 MAR 2004 by greeneet>  
**Review Markings:**

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US Department of State  
EO Systematic Review  
06 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIMBANK FINANCING FOR ALTOS HORNOS DE MEXICO  
**TAGS:** EFIN, MX, XMB, ALTOS HORNOS DE MEXICO  
**To:** MEXICO  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006